

**Budget Report for Ulster County Resource Recovery Agency**

**Run Date: 04/23/2015**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$13,554,381	\$13,771,242	\$14,135,172	\$14,135,172	\$14,135,172	\$14,135,172
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$93,613	\$75,000	\$79,950	\$79,950	\$79,950	\$79,950
<b>Nonoperating Revenues</b>						
Investment earnings	\$33	\$40	\$50	\$50	\$50	\$50
State subsidies / grants	\$37,212	\$128,939	\$50,000	\$50,000	\$50,000	\$50,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$13,000	\$2,500	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$13,698,239</b>	<b>\$13,977,721</b>	<b>\$14,265,172</b>	<b>\$14,265,172</b>	<b>\$14,265,172</b>	<b>\$14,265,172</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,514,810	\$1,592,950	\$1,606,291	\$1,636,291	\$1,666,291	\$1,696,291
Other Employee Benefits	\$1,057,294	\$1,040,822	\$1,032,211	\$1,082,211	\$1,132,211	\$1,182,211
Professional Services Contracts	\$142,163	\$130,000	\$142,667	\$142,667	\$142,667	\$142,667
Supplies and Materials	\$120,655	\$132,000	\$110,000	\$110,000	\$110,000	\$110,000
Other Operating Expenditures	\$8,526,863	\$8,545,601	\$7,953,757	\$8,136,157	\$8,202,157	\$8,330,557
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$2,425,000	\$2,455,000	\$2,070,000	\$2,130,000	\$2,130,000	\$1,850,000
Interest and other financing charges	\$415,752	\$339,522	\$270,543	\$202,178	\$129,360	\$59,825
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$250,822	\$200,000	\$831,862	\$1,023,104	\$907,604	\$451,656
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$14,453,359</b>	<b>\$14,435,895</b>	<b>\$14,017,331</b>	<b>\$14,462,608</b>	<b>\$14,420,290</b>	<b>\$13,823,207</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$755,120)</b>	<b>(\$458,174)</b>	<b>\$247,841</b>	<b>(\$197,436)</b>	<b>(\$155,118)</b>	<b>\$441,965</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ucrra.org/public-authorities/>

Additional Comments: