

Budget Report for Upper Mohawk Valley Regional Water Finance Authority

Run Date: 03/24/2014

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$21,020,548	\$20,438,624	\$20,752,778	\$21,272,247	\$21,690,688	\$22,123,287
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$795,416	\$800,000	\$800,000	\$800,000
Nonoperating Revenues						
Investment earnings	\$203,762	\$204,453	\$254,400	\$237,118	\$313,118	\$417,118
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$305,736
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$208,621	\$337,157	\$192,404	\$301,797	\$305,736	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$21,432,931	\$20,980,234	\$21,994,998	\$22,611,162	\$23,109,542	\$23,646,141
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,210,226	\$4,746,179	\$5,082,492	\$5,234,967	\$5,392,016	\$5,553,776
Other Employee Benefits	\$2,429,189	\$2,904,705	\$3,202,340	\$3,298,410	\$3,397,362	\$3,499,283
Professional Services Contracts	\$1,563,310	\$1,557,140	\$1,561,061	\$1,604,419	\$1,655,896	\$1,710,751
Supplies and Materials	\$2,156,854	\$2,072,451	\$2,316,072	\$2,280,391	\$2,258,096	\$2,419,267
Other Operating Expenditures	\$4,004,192	\$2,112,219	\$2,079,033	\$2,151,799	\$2,227,112	\$2,305,061
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$3,044,680	\$3,309,909	\$3,341,639	\$3,629,679	\$3,778,193
Interest and other financing charges	\$2,714,726	\$2,643,142	\$2,571,153	\$2,519,960	\$2,412,195	\$2,294,139
Subsidies to other public authorities	\$1,556,746	\$1,509,752	\$1,468,438	\$1,429,577	\$1,387,186	\$1,335,671
Capital asset outlay	\$0	\$0	\$404,500	\$750,000	\$750,000	\$750,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$330,208	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$18,965,451	\$20,590,268	\$21,994,998	\$22,611,162	\$23,109,542	\$23,646,141
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,467,480	\$389,966	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: mvwa.us

Additional Comments: