

Budget Report for Upper Mohawk Valley Regional Water Board

Run Date: 11/24/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

| Budget & Financial Plan: | Budgeted Revenues, Expenditures, And Changes In Current Net Assets | | | | | |
|--|---|-------------------------------------|-----------------------------|---------------------|---------------------|---------------------|
| | Last Year (Actual) 2013 | Current Year (Estimated) 2014 | Next Year (Adopted) 2015 | Proposed 2016 | Proposed 2017 | Proposed 2018 |
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| Operating Revenues | | | | | | |
| Charges for services | \$20,920,928 | \$21,395,000 | \$20,983,951 | \$21,850,700 | \$22,348,287 | \$23,019,000 |
| Rentals & Financing Income | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Operating Revenues | \$0 | \$0 | \$697,416 | \$800,000 | \$800,000 | \$800,000 |
| Nonoperating Revenues | | | | | | |
| Investment earnings | \$218,251 | \$234,400 | \$256,400 | \$313,119 | \$417,118 | \$493,118 |
| State subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Federal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Municipal subsidies / grants | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Public authority subsidies | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Revenues | \$134,661 | \$237,000 | \$212,404 | \$305,736 | \$305,736 | \$340,160 |
| Proceeds from the issuance of debt | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Revenues & Financing Sources | \$21,273,840 | \$21,866,400 | \$22,150,171 | \$23,269,555 | \$23,871,141 | \$24,652,278 |
| <u>EXPENDITURES</u> | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries and Wages | \$3,936,659 | \$4,055,000 | \$5,055,512 | \$5,392,016 | \$5,553,776 | \$5,720,000 |
| Other Employee Benefits | \$3,064,827 | \$2,871,000 | \$3,000,294 | \$3,397,363 | \$3,499,283 | \$3,604,000 |
| Professional Services Contracts | \$1,673,077 | \$2,041,000 | \$1,622,594 | \$1,655,896 | \$1,710,751 | \$1,762,000 |
| Supplies and Materials | \$1,957,126 | \$1,954,000 | \$2,137,950 | \$2,274,096 | \$2,441,767 | \$2,515,000 |
| Other Operating Expenditures | \$4,160,058 | \$4,079,000 | \$2,329,118 | \$2,371,124 | \$2,507,561 | \$2,583,000 |
| Nonoperating Expenditures | | | | | | |
| Payment of principal on bonds and financing arrangements | \$0 | \$0 | \$3,519,147 | \$3,629,679 | \$3,778,193 | \$4,200,000 |
| Interest and other financing charges | \$2,494,143 | \$2,571,153 | \$2,498,034 | \$2,412,195 | \$2,294,139 | \$2,225,000 |
| Subsidies to other public authorities | \$1,514,359 | \$1,468,438 | \$1,437,522 | \$1,387,186 | \$1,335,671 | \$1,293,278 |
| Capital asset outlay | \$0 | \$0 | \$550,000 | \$750,000 | \$750,000 | \$750,000 |
| Grants and Donations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Other Non-Operating Expenditures | \$333,936 | \$350,000 | \$0 | \$0 | \$0 | \$0 |
| Total Expenditures | \$19,134,185 | \$19,389,591 | \$22,150,171 | \$23,269,555 | \$23,871,141 | \$24,652,278 |
| Capital Contributions | \$542,475 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Excess (deficiency) of revenues and capital contributions over expenditures | \$2,682,130 | \$2,476,809 | \$0 | \$0 | \$0 | \$0 |

The authority's budget, as presented to the Board of Directors, is posted on the following website: mvwa.us

Additional Comments: