

Budget Report for Village of Fairport Urban Renewal Agency

Run Date: 09/05/2014

Fiscal Year Ending 09/30/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,104,286	\$2,407,028	\$2,453,754	\$2,455,000	\$2,455,000	\$2,455,000
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,104,286	\$2,407,028	\$2,453,754	\$2,455,000	\$2,455,000	\$2,455,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$239,310	\$221,708	\$238,559	\$240,000	\$240,000	\$240,000
Other Employee Benefits	\$100,530	\$99,722	\$103,181	\$105,000	\$105,000	\$105,000
Professional Services Contracts	\$14,084	\$15,313	\$15,313	\$16,000	\$16,000	\$16,000
Supplies and Materials	\$28,475	\$11,217	\$9,415	\$9,415	\$9,500	\$9,500
Other Operating Expenditures	\$2,000,775	\$2,038,000	\$2,066,786	\$2,064,000	\$2,064,000	\$2,064,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$8,278	\$20,500	\$20,500	\$20,500	\$20,500	\$20,500
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,391,452	\$2,406,460	\$2,453,754	\$2,454,915	\$2,455,000	\$2,455,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$287,166)	\$568	\$0	\$85	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.fairportced.org/urban-renewal-agency/ura-financials.htm>

Additional Comments:

The Board of Directors reserves the right to amend or modify the agency's budget during the fiscal year.