

Budget Report for Village of Patchogue Community Development Agency

Run Date: 04/04/2014

Fiscal Year Ending 05/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$400	\$400	\$200	\$200	\$200	\$200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$1,879,023	\$2,226,679	\$2,181,521	\$2,181,521	\$2,181,521	\$2,181,521
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$80,760	\$158,565	\$170,510	\$170,510	\$170,510	\$170,510
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,960,183	\$2,385,644	\$2,352,231	\$2,352,231	\$2,352,231	\$2,352,231
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$169,859	\$173,256	\$124,219	\$127,324	\$129,871	\$129,871
Other Employee Benefits	\$70,869	\$72,364	\$65,120	\$65,120	\$65,120	\$65,120
Professional Services Contracts	\$49,100	\$104,767	\$112,138	\$112,138	\$112,138	\$112,138
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,079,926	\$2,084,044	\$2,048,431	\$2,048,431	\$2,048,431	\$2,048,431
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,369,754	\$2,434,431	\$2,349,908	\$2,353,013	\$2,355,560	\$2,355,560
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$409,571)	(\$48,787)	\$2,323	(\$782)	(\$3,329)	(\$3,329)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.patchoguevillage.org/cda/Excel%20PAL%20Budget%202015%20WITH%20CONT RACT%20INCREASES.pdf>

Additional Comments: