

Budget Report for Water Authority of Great Neck North

Run Date: 04/16/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,099,653	\$8,000,500	\$8,072,000	\$8,072,000	\$8,072,000	\$8,072,000
Rentals & Financing Income	\$345,847	\$325,000	\$330,000	\$330,000	\$330,000	\$330,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$222,789	\$20,000	\$18,000	\$18,000	\$18,000	\$18,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$305,303	\$175,000	\$150,000	\$150,000	\$150,000	\$150,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$8,973,592	\$8,520,500	\$8,570,000	\$8,570,000	\$8,570,000	\$8,570,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,847,548	\$1,915,250	\$1,961,250	\$1,961,250	\$1,961,250	\$1,961,250
Other Employee Benefits	\$1,299,692	\$1,260,600	\$1,227,000	\$1,227,000	\$1,227,000	\$1,227,000
Professional Services Contracts	\$115,928	\$125,000	\$110,000	\$110,000	\$110,000	\$110,000
Supplies and Materials	\$31,717	\$33,500	\$37,500	\$37,500	\$37,500	\$37,500
Other Operating Expenditures	\$2,680,232	\$1,582,000	\$1,522,000	\$1,522,000	\$1,522,000	\$1,522,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$1,460,000	\$1,530,000	\$1,530,000	\$1,530,000	\$1,530,000
Interest and other financing charges	\$1,591,358	\$1,683,834	\$1,441,859	\$1,441,859	\$1,441,859	\$1,441,859
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$3,307	\$12,000	\$11,500	\$11,500	\$11,500	\$11,500
Total Expenditures	\$7,569,782	\$8,072,184	\$7,841,109	\$7,841,109	\$7,841,109	\$7,841,109
Capital Contributions	\$56,350	\$232,340	\$335,600	\$335,600	\$335,600	\$335,600
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,460,160	\$680,656	\$1,064,491	\$1,064,491	\$1,064,491	\$1,064,491

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.waterauthorityofgreatnecknorth.com>

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Additional Comments: