

Budget Report for Water Authority of Western Nassau County

Run Date: 04/03/2014

Fiscal Year Ending 05/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$13,585,826	\$14,204,500	\$15,037,400	\$16,469,700	\$17,804,900	\$18,184,200
Rentals & Financing Income	\$375,320	\$387,500	\$387,500	\$387,500	\$387,500	\$387,500
Other Operating Revenues	\$71,021	\$64,000	\$64,000	\$64,000	\$64,000	\$64,000
Nonoperating Revenues						
Investment earnings	\$904,317	\$916,300	\$482,900	\$749,600	\$672,500	\$610,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$775,313	\$775,300	\$775,300	\$775,300	\$775,300	\$775,300
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$37,505,000	\$0	\$0	\$0
Total Revenues & Financing Sources	\$15,711,797	\$16,347,600	\$54,252,100	\$18,446,100	\$19,704,200	\$20,021,400
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,062,912	\$3,248,850	\$3,281,720	\$3,363,820	\$3,448,020	\$3,534,320
Other Employee Benefits	\$1,764,959	\$1,861,620	\$1,856,470	\$1,951,870	\$2,052,070	\$2,157,570
Professional Services Contracts	\$252,081	\$388,200	\$394,300	\$376,800	\$403,400	\$431,200
Supplies and Materials	\$646,974	\$609,060	\$641,260	\$664,360	\$688,460	\$713,460
Other Operating Expenditures	\$2,879,968	\$2,609,560	\$2,347,150	\$2,421,450	\$2,536,150	\$2,625,950
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,550,000	\$1,595,000	\$1,640,000	\$3,100,000	\$3,200,000	\$3,315,000
Interest and other financing charges	\$3,767,812	\$4,240,200	\$4,172,500	\$4,870,300	\$4,797,300	\$4,690,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$12,790,718	\$8,717,290	\$8,520,900	\$8,778,300	\$9,128,100	\$9,462,500
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$39,107	\$80,800	\$36,600	\$36,600	\$31,500	\$32,000
Total Expenditures	\$26,754,531	\$23,350,580	\$22,890,900	\$25,563,500	\$26,285,000	\$26,962,000
Capital Contributions	\$10,062,025	\$8,717,290	\$8,520,900	\$8,778,300	\$9,128,100	\$9,462,500
Excess (deficiency) of revenues and capital contributions over expenditures	(\$980,709)	\$1,714,310	\$39,882,100	\$1,660,900	\$2,547,300	\$2,521,900

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wawnc.org

Budget Report for Water Authority of Western Nassau County

Run Date: 04/03/2014

Fiscal Year Ending 05/31/2015

Status: CERTIFIED

Additional Comments: