

Budget Report for Homeless Housing Assistance Corporation

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$32,313,577	\$43,276,000	\$46,336,000	\$46,226,000	\$37,000,000	\$37,000,000
Nonoperating Revenues						
Investment earnings	\$15,041	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$2,182,060	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Total Revenues & Financing Sources	\$34,510,678	\$43,371,000	\$46,431,000	\$46,321,000	\$37,095,000	\$37,095,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$34,254,573	\$42,500,000	\$42,600,000	\$42,500,000	\$30,086,000	\$30,086,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$34,254,573	\$42,500,000	\$42,600,000	\$42,500,000	\$30,086,000	\$30,086,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$256,105	\$871,000	\$3,831,000	\$3,821,000	\$7,009,000	\$7,009,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://otda.ny.gov/programs/housing/hnac.asp>

Additional Comments: