

Budget Report for Hudson River Park Trust

Run Date: 03/10/2015

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2013	2014	2015	2016	2017	2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$8,255,214	\$9,626,913	\$7,827,641	\$8,062,470	\$8,304,344	\$8,553,474.67
Rentals & Financing Income	\$8,398,343	\$8,352,282	\$9,429,639	\$9,712,528	\$10,003,904	\$10,304,021
Other Operating Revenues	\$819,997	\$1,623,372	\$150,000	\$154,500	\$159,135	\$163,909
Nonoperating Revenues						
Investment earnings	\$157,864	\$152,846	\$144,000	\$148,320	\$152,770	\$157,353
State subsidies / grants	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000	\$3,000,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,287,500	\$4,637,000	\$1,775,000	\$1,828,250	\$1,883,098	\$1,939,590
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$25,918,918	\$30,392,413	\$25,326,280	\$25,906,068	\$26,503,251	\$27,118,347.67
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$4,246,285	\$4,550,903	\$5,438,112	\$5,601,255	\$5,769,293	\$5,942,372
Other Employee Benefits	\$2,973,283	\$3,211,421	\$2,284,995	\$2,353,545	\$2,424,151	\$2,496,876
Professional Services Contracts	\$7,428,618	\$5,695,017	\$5,971,775	\$6,150,928	\$6,335,456	\$6,525,520
Supplies and Materials	\$177,363	\$1,323,671.84	\$1,637,000	\$1,686,110	\$1,736,693	\$1,788,794
Other Operating Expenditures	\$3,562,487	\$2,796,824.16	\$3,739,850	\$3,852,046	\$3,967,607	\$4,086,635
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$29,418,961	\$20,723,280	\$22,700,000	\$23,305,810	\$24,004,984.3	\$24,725,133.83
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$47,806,997	\$38,301,117	\$41,771,732	\$42,949,694	\$44,238,184.3	\$45,565,330.83
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$21,888,079)	(\$7,908,704)	(\$16,445,452)	(\$17,043,626)	(\$17,734,933.3)	(\$18,446,983.16)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.hudsonriverpark.org

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Additional Comments: