

Budget Report for Metropolitan Transportation Authority
Run Date: 06/09/2015
Fiscal Year Ending 12/31/2015
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$5,570,721,052	\$5,679,446,580	\$5,763,974,220	\$5,847,264,095	\$5,899,014,253	\$5,945,324,442
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$802,868,280	\$728,273,770	\$667,440,062	\$753,773,191	\$706,541,928	\$731,843,196
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000	\$187,924,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$259,317,788	\$299,484,000	\$281,839,000	\$285,462,000	\$287,969,000	\$297,203,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,468,139,779	\$7,744,420,631	\$7,377,342,528	\$7,643,305,260	\$7,686,465,233	\$7,833,516,943
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$13,288,970,899	\$14,639,548,981	\$14,278,519,810	\$14,717,728,546	\$14,767,914,414	\$14,995,811,581
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$5,261,015,675	\$6,073,784,880	\$5,726,385,266	\$5,761,937,887	\$5,876,349,769	\$5,980,366,544
Other Employee Benefits	\$3,227,072,593	\$3,573,406,829	\$3,686,893,731	\$3,802,329,419	\$3,930,578,808	\$4,109,709,950
Professional Services Contracts	\$293,297,444	\$384,101,592	\$378,834,133	\$350,571,844	\$325,887,390	\$325,780,716
Supplies and Materials	\$640,144,771	\$677,480,932	\$685,796,922	\$692,873,698	\$693,346,420	\$700,149,333
Other Operating Expenditures	\$2,117,646,344	\$2,517,187,920	\$2,429,396,237	\$2,475,415,102	\$2,601,389,458	\$2,787,561,712
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,664,107,260	\$1,665,721,758	\$1,789,562,528	\$1,901,681,538	\$2,060,696,255	\$2,206,312,565
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$13,203,284,087	\$14,891,683,911	\$14,696,868,817	\$14,984,809,488	\$15,488,248,100	\$16,109,880,820
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$85,686,812	(\$252,134,930)	(\$418,349,007)	(\$267,080,942)	(\$720,333,686)	(\$1,114,069,239)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://web.mta.info/mta/budget/july2014/MTA_2015_Prelim_Budget_Financial_Plan2015-2018_Vol2.pdf

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Additional Comments: