

Budget Report for New York State Thruway Authority
Run Date: 06/09/2015
Fiscal Year Ending 12/31/2015
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$649,126,309	\$658,283,535	\$690,195,506	\$817,186,620	\$931,106,898	\$990,283,452
Rentals & Financing Income	\$15,421,804	\$15,109,000	\$15,134,000	\$15,286,000	\$15,689,000	\$22,474,480
Other Operating Revenues	\$18,758,584	\$18,475,290	\$22,073,723	\$20,167,000	\$20,199,000	\$20,331,000
Nonoperating Revenues						
Investment earnings	\$786,221	\$516,625	\$659,111	\$860,013	\$1,050,846	\$1,159,416
State subsidies / grants	\$1,982,336	\$8,552,024	\$5,697,488	\$11,358,266	\$7,106,890	\$727,895
Federal subsidies / grants	\$7,500,000	\$5,000,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	(\$27,040,405)	\$20,000,000	\$32,300,000	\$300,000	\$300,000	\$300,000
Proceeds from the issuance of debt	\$743,884,082	\$894,016,087	\$1,218,361,520	\$1,030,598,515	\$941,853,220	\$502,279,437
Total Revenues & Financing Sources	\$1,410,418,931	\$1,619,952,561	\$1,984,421,348	\$1,895,756,414	\$1,917,305,854	\$1,537,555,680
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$162,093,300	\$161,699,057	\$164,626,726	\$169,565,528	\$174,652,494	\$179,892,069
Other Employee Benefits	\$103,588,436	\$102,808,907	\$107,311,443	\$110,530,787	\$113,846,711	\$117,262,113
Professional Services Contracts	\$22,815,929	\$21,941,728	\$25,819,041	\$26,593,612	\$27,391,421	\$28,213,164
Supplies and Materials	\$45,221,038	\$58,589,600	\$54,897,679	\$56,544,609	\$58,240,947	\$59,988,176
Other Operating Expenditures	\$8,849,681	\$3,735,053	(\$3,783,012)	(\$3,699,003)	(\$3,869,974)	(\$4,046,074)
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$83,870,000	\$90,100,000	\$75,480,368	\$85,363,316	\$97,509,352	\$106,579,114
Interest and other financing charges	\$156,373,106	\$165,319,451	\$204,599,455	\$258,727,318	\$312,529,471	\$339,024,369
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$865,318,463	\$1,072,800,661	\$1,397,796,358	\$1,210,316,038	\$1,142,915,610	\$711,823,798
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,044,433	\$387,443	\$547,723	\$547,723	\$167,178	\$0
Total Expenditures	\$1,453,174,386	\$1,677,381,900	\$2,027,295,781	\$1,914,489,928	\$1,923,383,210	\$1,538,736,729
Capital Contributions	\$42,755,455	\$57,429,339	\$42,874,433	\$18,733,514	\$6,077,356	\$1,181,049
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.thruway.ny.gov/about/financial/budgetbooks/index.html>

Budget Report for New York State Thruway Authority

Run Date: 06/09/2015

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Additional Comments: