

**Budget Report for Nelson A. Rockefeller Empire State Plaza Performing Arts Center Operating Corporation**

**Run Date: 03/09/2015**

**Fiscal Year Ending 03/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$743,988	\$998,000	\$875,000	\$889,000	\$901,000	\$910,000
Rentals & Financing Income	\$467,429	\$172,000	\$170,000	\$175,000	\$180,000	\$190,000
Other Operating Revenues	\$121,658	\$510,000	\$368,000	\$389,000	\$395,000	\$400,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$220,000	\$250,000	\$220,000	\$220,000	\$250,000	\$280,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$115,000	\$235,000	\$243,000	\$250,000	\$262,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,553,075</b>	<b>\$2,045,000</b>	<b>\$1,868,000</b>	<b>\$1,916,000</b>	<b>\$1,976,000</b>	<b>\$2,042,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$499,785	\$558,000	\$535,000	\$543,500	\$555,000	\$575,000
Other Employee Benefits	\$210,112	\$201,000	\$254,000	\$261,000	\$268,000	\$287,500
Professional Services Contracts	\$486,536	\$890,000	\$625,000	\$702,000	\$725,000	\$745,000
Supplies and Materials	\$105,509	\$215,000	\$117,500	\$124,500	\$134,500	\$139,500
Other Operating Expenditures	\$251,691	\$181,000	\$336,500	\$285,000	\$293,500	\$295,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,553,633</b>	<b>\$2,045,000</b>	<b>\$1,868,000</b>	<b>\$1,916,000</b>	<b>\$1,976,000</b>	<b>\$2,042,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$558)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.theegg.org](http://www.theegg.org)

Additional Comments: