

**Budget Report for New York Job Development Authority**

**Run Date: 02/07/2014**

**Fiscal Year Ending 03/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$9,753,000	\$9,375,000	\$7,712,000	\$6,485,000	\$5,293,000	\$4,130,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$142,000	\$60,000	\$65,000	\$70,000	\$75,000	\$80,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$18,000	\$3,000,000	\$4,150,000	\$5,000,000	\$2,482,000	\$4,005,000
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$2,575,000	\$250,000	\$5,000,000	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$12,488,000</b>	<b>\$12,685,000</b>	<b>\$16,927,000</b>	<b>\$11,555,000</b>	<b>\$7,850,000</b>	<b>\$8,215,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$171,000	\$181,000	\$154,000	\$154,000	\$154,000	\$154,000
Other Employee Benefits	\$27,000	\$6,200	\$6,200	\$6,200	\$6,200	\$6,200
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$577,000	\$169,000	\$174,000	\$179,000	\$184,000	\$189,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$3,505,000	\$3,090,000	\$3,090,000	\$3,085,000	\$3,085,000	\$3,085,000
Interest and other financing charges	\$1,066,000	\$794,345	\$659,991	\$496,165	\$329,511	\$160,080
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$18,000	\$3,000,000	\$4,150,000	\$5,000,000	\$2,482,000	\$4,005,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$5,364,000</b>	<b>\$7,240,545</b>	<b>\$8,234,191</b>	<b>\$8,920,365</b>	<b>\$6,240,711</b>	<b>\$7,599,280</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$7,124,000</b>	<b>\$5,444,455</b>	<b>\$8,692,809</b>	<b>\$2,634,635</b>	<b>\$1,609,289</b>	<b>\$615,720</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://esd.ny.gov/CorporateInformation/FinancialDocuments.html>

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Additional Comments: