

Budget Report for New York State Housing Finance Agency
Run Date: 09/16/2014
Fiscal Year Ending 10/31/2015
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$38,360,000	\$36,421,000	\$40,862,000	\$44,417,000	\$48,141,000	\$48,727,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$907,000	\$359,000	\$403,000	\$762,000	\$1,952,000	\$1,952,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$15,491,000	\$11,241,000	\$9,329,000	\$6,241,000	\$6,241,000	\$6,241,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$10,339,000	\$18,349,000	\$15,319,000	\$11,796,000	\$7,498,000	\$7,573,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$65,097,000	\$66,370,000	\$65,913,000	\$63,216,000	\$63,832,000	\$64,493,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$7,430,000	\$9,144,000	\$9,602,000	\$9,696,000	\$9,792,000	\$9,887,000
Other Employee Benefits	\$4,146,000	\$4,845,000	\$5,382,000	\$5,777,000	\$6,216,000	\$6,697,000
Professional Services Contracts	\$996,000	\$832,000	\$1,020,000	\$859,000	\$863,000	\$866,000
Supplies and Materials	\$63,000	\$47,000	\$52,000	\$52,000	\$52,000	\$52,000
Other Operating Expenditures	\$14,605,000	\$15,261,000	\$15,528,000	\$15,591,000	\$15,668,000	\$15,750,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$15,491,000	\$11,241,000	\$9,329,000	\$6,241,000	\$6,241,000	\$6,241,000
Other Non-Operating Expenditures	\$22,366,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
Total Expenditures	\$65,097,000	\$66,370,000	\$65,913,000	\$63,216,000	\$63,832,000	\$64,493,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

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Additional Comments: