

**Budget Report for Ogdensburg Bridge and Port Authority**

**Run Date: 03/10/2015**

**Fiscal Year Ending 03/31/2015**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$4,803,330	\$3,742,000	\$3,964,000	\$4,063,000	\$4,165,000	\$4,269,000
Rentals & Financing Income	\$2,555,104	\$2,295,000	\$2,365,000	\$2,424,000	\$2,485,000	\$2,547,000
Other Operating Revenues	\$38,676	\$25,000	\$15,000	\$15,000	\$15,000	\$15,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,433	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
State subsidies / grants	\$1,399,915	\$2,000,000	\$7,631,000	\$6,941,000	\$7,161,000	\$10,934,000
Federal subsidies / grants	\$280,104	\$1,000,000	\$11,477,000	\$8,000,000	\$8,000,000	\$4,450,000
Municipal subsidies / grants	\$95,000	\$0	\$10,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$9,173,562</b>	<b>\$9,064,000</b>	<b>\$25,464,000</b>	<b>\$21,445,000</b>	<b>\$21,828,000</b>	<b>\$22,217,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$2,387,207	\$1,702,000	\$1,720,000	\$1,754,000	\$1,789,000	\$1,825,000
Other Employee Benefits	\$1,368,486	\$1,091,000	\$1,083,000	\$1,105,000	\$1,127,000	\$1,150,000
Professional Services Contracts	\$462,793	\$346,000	\$447,000	\$456,000	\$465,000	\$474,000
Supplies and Materials	\$567,026	\$501,000	\$491,000	\$501,000	\$511,000	\$521,000
Other Operating Expenditures	\$1,039,182	\$759,000	\$782,000	\$798,000	\$814,000	\$830,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$691,932	\$827,000	\$804,000	\$780,000	\$760,000	\$740,000
Interest and other financing charges	\$296,195	\$278,000	\$232,000	\$225,000	\$225,000	\$225,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$3,645,559	\$4,615,000	\$21,045,000	\$16,995,000	\$17,335,000	\$17,680,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$31,950	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$10,490,330</b>	<b>\$10,119,000</b>	<b>\$26,604,000</b>	<b>\$22,614,000</b>	<b>\$23,026,000</b>	<b>\$23,445,000</b>
Capital Contributions	\$1,497,085	\$1,055,000	\$1,140,000	\$1,169,000	\$1,198,000	\$1,228,000
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$180,317</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.ogdensport.com](http://www.ogdensport.com)

Additional Comments: