

Budget Report for Amsterdam Industrial Development Agency
Run Date: 05/20/2015
Fiscal Year Ending 06/30/2016
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$9,213.42	\$9,000	\$7,560	\$7,560	\$7,560	\$7,560
Rentals & Financing Income	\$275,215.04	\$316,081.5	\$318,444	\$318,444	\$318,444	\$318,444
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$500	\$0	\$500
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,527	\$0	\$500	\$0	\$500	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$286,955.46	\$325,081.5	\$326,504	\$326,504	\$326,504	\$326,504
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$107,375.35	\$126,337	\$130,760	\$130,760	\$130,760	\$130,760
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$41,251.7	\$37,800	\$42,600	\$42,600	\$42,600	\$42,600
Supplies and Materials	\$2,911.75	\$4,000	\$4,000	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$25,607.25	\$34,700.5	\$29,300	\$29,300	\$29,300	\$29,300
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$119,840.04	\$122,244	\$119,844	\$119,844	\$119,844	\$119,844
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$296,986.09	\$325,081.5	\$326,504	\$326,504	\$326,504	\$326,504
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$10,030.63)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.amsterdamny.gov/business/amsterdam-industrial-development-agency.php>

Additional Comments:

The Board was presented with this budget at their last month's board of directors meeting and accepted it; to date, no changes have been requested. The budget will be formally adopted at their next board of directors meeting on May 21st.