

Budget Report for Auburn Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$18,455	\$17,000	\$24,015	\$25,215	\$26,475	\$27,800
Rentals & Financing Income	\$0	\$1,000	\$7,200	\$10,800	\$10,800	\$10,800
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$9	\$5	\$50	\$100	\$100	\$100
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$31,716	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$50,180	\$18,005	\$31,265	\$36,115	\$37,375	\$38,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$19,270	\$26,520	\$25,900	\$26,000	\$26,100	\$26,200
Supplies and Materials	\$146	\$194	\$100	\$100	\$100	\$100
Other Operating Expenditures	\$1,540	\$2,302	\$4,575	\$4,800	\$5,040	\$5,295
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$690	\$690	\$690	\$690	\$690	\$690
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$164	\$0	\$0	\$0	\$0
Total Expenditures	\$21,646	\$29,870	\$31,265	\$31,590	\$31,930	\$32,285
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$28,534	(\$11,865)	\$0	\$4,525	\$5,445	\$6,415

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.auburnida.org/annual-reports-financials>

Additional Comments: