

**Budget Report for Babylon Industrial Development Agency**

**Run Date: 11/19/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,172,714	\$962,427	\$1,064,914	\$1,064,914	\$1,064,914	\$1,064,914
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$4,017	\$5,357	\$4,000	\$4,000	\$4,000	\$4,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,176,731</b>	<b>\$967,784</b>	<b>\$1,068,914</b>	<b>\$1,068,914</b>	<b>\$1,068,914</b>	<b>\$1,068,914</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$451,862	\$410,760	\$481,406	\$481,406	\$481,406	\$481,406
Other Employee Benefits	\$190,889	\$209,819	\$221,835	\$221,835	\$221,835	\$221,835
Professional Services Contracts	\$301,408	\$271,500	\$276,400	\$276,400	\$276,400	\$276,400
Supplies and Materials	\$6,998	\$9,325	\$12,500	\$12,500	\$12,500	\$12,500
Other Operating Expenditures	\$59,630	\$66,345	\$76,773	\$76,773	\$76,773	\$76,773
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,010,787</b>	<b>\$967,749</b>	<b>\$1,068,914</b>	<b>\$1,068,914</b>	<b>\$1,068,914</b>	<b>\$1,068,914</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$165,944</b>	<b>\$35</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.babylonida.org](http://www.babylonida.org)

Additional Comments: