

Budget Report for Bethlehem Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$94,770	\$105,730	\$142,654	\$150,000	\$150,000	\$150,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$303	\$400	\$300	\$500	\$900	\$900
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$95,073	\$106,130	\$142,954	\$150,500	\$150,900	\$150,900
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$46,682	\$47,616	\$47,616	\$48,000	\$48,000	\$48,000
Other Employee Benefits	\$13,144	\$12,804	\$13,284	\$13,500	\$13,500	\$14,000
Professional Services Contracts	\$91,050	\$94,050	\$95,000	\$95,000	\$95,000	\$95,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$7,772	\$6,276	\$10,100	\$10,100	\$10,100	\$10,100
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$158,648	\$160,746	\$166,000	\$166,600	\$166,600	\$167,100
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$63,575)	(\$54,616)	(\$23,046)	(\$16,100)	(\$15,700)	(\$16,200)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.bethlehemida.com/reports

Additional Comments: