

Budget Report for Chenango Industrial Development Agency
Run Date: 11/19/2015
Fiscal Year Ending 12/31/2016
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$166,920	\$1,950	\$2,000	\$2,040	\$2,081	\$2,122
Rentals & Financing Income	\$0	\$172,373	\$175,783	\$179,299	\$182,885	\$186,542
Other Operating Revenues	\$32,667	\$31,433	\$31,433	\$15,854	\$15,854	\$15,854
Nonoperating Revenues						
Investment earnings	\$210	\$200	\$200	\$204	\$208	\$212
State subsidies / grants	\$8,250	\$104,550	\$728,975	\$0	\$0	\$0
Federal subsidies / grants	\$148,089	\$66,360	\$4,486,000	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$5,010	\$295	\$392,855	\$337	\$343	\$350
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$361,146	\$377,161	\$5,817,246	\$197,734	\$201,371	\$205,080
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$79,934	\$79,900	\$81,900	\$83,538	\$85,209	\$86,913
Supplies and Materials	\$2,282	\$750	\$1,000	\$1,020	\$1,040	\$1,061
Other Operating Expenditures	\$59,698	\$30,868	\$60,480	\$61,690	\$62,923	\$64,182
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$185,111	\$181,950	\$5,607,500	\$0	\$0	\$0
Grants and Donations	\$8,250	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$214,248	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$549,523	\$293,468	\$5,750,880	\$146,248	\$149,172	\$152,156
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$188,377)	\$83,693	\$66,366	\$51,486	\$52,199	\$52,924

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://chenangony.org/ecodev/ccida-annual-reporting/>

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Additional Comments: