

**Budget Report for Clarence Industrial Development Agency**

**Run Date: 09/28/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$29,955	\$40,000	\$50,000	\$50,000	\$50,000	\$50,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$987	\$818	\$300	\$300	\$300	\$300
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$30,942</b>	<b>\$40,818</b>	<b>\$50,300</b>	<b>\$50,300</b>	<b>\$50,300</b>	<b>\$50,300</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$11,738	\$10,750	\$10,924	\$11,000	\$11,000	\$11,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$42,100	\$46,925	\$50,304	\$51,000	\$51,000	\$51,000
Supplies and Materials	\$245	\$117	\$250	\$250	\$250	\$250
Other Operating Expenditures	\$15,438	\$11,741	\$36,000	\$37,000	\$37,000	\$37,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$50,000	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$69,521</b>	<b>\$69,533</b>	<b>\$147,478</b>	<b>\$99,250</b>	<b>\$99,250</b>	<b>\$99,250</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$38,579)</b>	<b>(\$28,715)</b>	<b>(\$97,178)</b>	<b>(\$48,950)</b>	<b>(\$48,950)</b>	<b>(\$48,950)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [clarenceida.com](http://clarenceida.com)

Additional Comments: