

Budget Report for Delaware County Industrial Development Agency

Run Date: 12/21/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$230,720	\$41,000	\$50,000	\$51,500	\$53,045	\$54,636
Rentals & Financing Income	\$97,055	\$85,472	\$88,036	\$90,677	\$93,398	\$96,199
Other Operating Revenues	\$1,440	\$14,902	\$5,049	\$5,201	\$5,357	\$5,517
Nonoperating Revenues						
Investment earnings	\$632	\$477	\$300	\$309	\$318	\$328
State subsidies / grants	\$1,203,986	\$112,858	\$300,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$148,052	\$0	\$100,000	\$100,000	\$75,000	\$50,000
Municipal subsidies / grants	\$221,750	\$221,750	\$221,750	\$221,750	\$221,750	\$221,750
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$108,000	\$273,717	\$108,000	\$108,000	\$108,000	\$108,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,011,635	\$750,176	\$873,135	\$877,437	\$856,868	\$728,430
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,468	\$10,513	\$15,000	\$15,450	\$15,914	\$16,391
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$33,288	\$62,823	\$33,808	\$34,822	\$35,867	\$36,943
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$15,814	\$0	\$5,000	\$5,150	\$5,305	\$5,464
Subsidies to other public authorities	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Capital asset outlay	\$392,992	\$445,683	\$450,000	\$500,000	\$500,000	\$400,000
Grants and Donations	\$1,100	\$0	\$200,000	\$200,000	\$200,000	\$200,000
Other Non-Operating Expenditures	\$19,400	\$165,717	\$30,000	\$30,000	\$30,000	\$30,000
Total Expenditures	\$491,062	\$704,736	\$753,808	\$805,422	\$807,086	\$708,798
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,520,573	\$45,440	\$119,327	\$72,015	\$49,782	\$19,632

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.dcecodev.com

Additional Comments: