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Budget Report for Fairport Industrial Development Agency **Run Date: 08/24/2015**

Fiscal Year Ending 09/30/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$312,461	$304,066	$324,652	$324,000	$324,000	$324,000
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$6,901	$30,865	$40,127	$32,000	$32,000	$32,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$0	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$319,362**	**$334,931**	**$364,779**	**$356,000**	**$356,000**	**$356,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$97,294	$131,740	$134,375	$132,000	$143,000	$151,000
Other Employee Benefits	$38,554	$38,787	$44,331	$45,000	$46,000	$46,000
Professional Services Contracts	$0	$18,537	$0	$0	$0	$0
Supplies and Materials	$0	$4,028	$0	$0	$0	$0
Other Operating Expenditures	$53,408	$62,368	$51,500	$45,000	$41,000	$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$145,316	$79,471	$134,573	$134,000	$126,000	$159,000
Total Expenditures	**$334,572**	**$334,931**	**$364,779**	**$356,000**	**$356,000**	**$356,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($15,210)**	**$0**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://fairportoced.org/industrial-development-agency/financials.htm**

Additional Comments:

The IDA Board of Directors reserves the right to amend or modify the annual budget at any time during the course of the fiscal year.