

Budget Report for Geneva Industrial Development Agency
Run Date: 08/23/2016
Fiscal Year Ending 09/30/2016
Status: CERTIFIED
Budget & Financial Plan:
Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$69,500	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$213,247	\$1,800	\$1,920	\$1,920	\$1,920	\$1,920
Other Operating Revenues	\$4,420	\$0	\$38,280	\$38,280	\$38,280	\$38,280
Nonoperating Revenues						
Investment earnings	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$38,600	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$287,167	\$41,400	\$41,200	\$41,200	\$41,200	\$41,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$65,658	\$22,000	\$22,000	\$22,000	\$22,000	\$22,000
Supplies and Materials	\$56,615	\$200	\$200	\$200	\$200	\$200
Other Operating Expenditures	\$227,117	\$1,200	\$1,000	\$1,000	\$1,000	\$1,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$18,000	\$18,000	\$18,000	\$18,000	\$18,000
Total Expenditures	\$349,390	\$41,400	\$41,200	\$41,200	\$41,200	\$41,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$62,223)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://visitgenevany.com/do-business/ida-regulatory-information>

Additional Comments: