

Budget Report for Greene County Industrial Development Agency

Run Date: 09/28/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$375,000	\$0	\$25,000	\$25,000	\$25,000	\$25,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$2,102,224	\$2,321,294	\$2,121,530	\$1,963,182	\$1,795,883	\$1,619,759
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$7,526	\$1,000	\$25,000	\$25,000	\$25,000	\$25,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,484,750	\$2,322,294	\$2,171,530	\$2,013,182	\$1,845,883	\$1,669,759
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$181,999	\$191,812	\$195,648	\$199,561	\$203,552	\$207,623
Other Employee Benefits	\$76,830	\$81,430	\$83,059	\$84,720	\$86,414	\$88,142
Professional Services Contracts	\$15,265	\$18,800	\$18,050	\$18,501	\$18,655	\$19,112
Supplies and Materials	\$5,485	\$6,000	\$6,120	\$6,242	\$6,367	\$6,495
Other Operating Expenditures	\$90,600	\$137,450	\$140,199	\$143,003	\$145,863	\$148,780
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$370,179	\$435,492	\$443,076	\$452,027	\$460,851	\$470,152
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,114,571	\$1,886,802	\$1,728,454	\$1,561,155	\$1,385,032	\$1,199,607

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://greeneida.com/images/abo-files/2016_Financials/Proposed_Budget_2016-2020.pdf

Additional Comments: