

Budget Report for Jefferson Industrial Development Agency

Run Date: 09/28/2015

Fiscal Year Ending 09/30/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$793,297	\$822,759	\$907,484	\$975,000	\$1,000,000	\$1,000,000
Rentals & Financing Income	\$331,337	\$129,045	\$132,900	\$130,000	\$135,000	\$140,000
Other Operating Revenues	\$19,752	\$9,341	\$1,200	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$4,471	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$5,823	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$631,904	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,786,584	\$961,145	\$1,041,584	\$1,105,000	\$1,135,000	\$1,140,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$16,475	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$930,237	\$852,270	\$651,300	\$750,000	\$800,000	\$800,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$520,869	\$134,361	\$94,700	\$100,000	\$125,000	\$150,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$11,411	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$668,000	\$0	\$0	\$0
Grants and Donations	\$11,126	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$137,591	\$150,000	\$160,000	\$170,000
Total Expenditures	\$1,478,707	\$998,042	\$1,551,591	\$1,000,000	\$1,085,000	\$1,120,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$307,877	(\$36,897)	(\$510,007)	\$105,000	\$50,000	\$20,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://jcida.com/JCLDC/media/JCLDC/Home/JCIDA-Approved-Budget-2015-2016.pdf>

Additional Comments: