

Budget Report for Livingston County Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$74,154	\$252,700	\$202,500	\$150,000	\$150,000	\$150,000
Rentals & Financing Income	\$24,478	\$225,000	\$273,000	\$12,000	\$12,000	\$12,000
Other Operating Revenues	\$105,211	\$562,500	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$270	\$200	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$200,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$512,400	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$200,000	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$1,775	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$204,113	\$1,040,400	\$1,389,675	\$162,000	\$162,000	\$162,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$28,671	\$36,900	\$95,900	\$15,000	\$15,000	\$15,000
Supplies and Materials	\$852	\$3,850	\$1,650	\$500	\$500	\$500
Other Operating Expenditures	\$48,704	\$23,410	\$36,760	\$14,200	\$14,200	\$14,200
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$51,500	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$11	\$0	\$400	\$0	\$0	\$0
Subsidies to other public authorities	\$50,000	\$58,335	\$75,000	\$50,000	\$50,000	\$50,000
Capital asset outlay	\$0	\$825,000	\$848,000	\$0	\$0	\$0
Grants and Donations	\$0	\$250	\$308,485	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$900	\$350	\$0	\$0	\$0
Total Expenditures	\$179,738	\$948,645	\$1,366,545	\$79,700	\$79,700	\$79,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$24,375	\$91,755	\$23,130	\$82,300	\$82,300	\$82,300

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.livingstoncountydevelopment.com

Additional Comments: