

Budget Report for Mechanicville-Stillwater Industrial Development Agency

Run Date: 08/23/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>		<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
		Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services		\$41,250	\$16,331	\$0	\$30,500	\$0	\$0
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings		\$0	\$49	\$0	\$0	\$0	\$0
State subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$41,250	\$16,380	\$0	\$30,500	\$0	\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages		\$0	\$600	\$0	\$0	\$0	\$0
Other Employee Benefits		\$0	\$998	\$0	\$0	\$0	\$0
Professional Services Contracts		\$26,200	\$5,700	\$4,200	\$21,250	\$6,250	\$6,350
Supplies and Materials		\$0	\$150	\$0	\$0	\$0	\$0
Other Operating Expenditures		\$842	\$250	\$1,598	\$1,750	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges		\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$27,042	\$7,698	\$5,798	\$23,000	\$6,250	\$6,350
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures		\$14,208	\$8,682	(\$5,798)	\$7,500	(\$6,250)	(\$6,350)

The authority's budget, as presented to the Board of Directors, is posted on the following website: mechanicville-Stillwater-IDA.org

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Additional Comments: