

Budget Report for Middletown Industrial Development Agency
Run Date: 11/19/2015
Fiscal Year Ending 12/31/2016
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$17,124	\$16,000	\$42,500	\$52,000	\$62,000	\$72,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$225	\$225	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$220	\$240	\$260	\$280
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$17,349	\$16,225	\$42,720	\$52,240	\$62,260	\$72,280
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$2,406	\$5,000	\$6,800	\$7,000	\$7,200	\$7,400
Supplies and Materials	\$2,163	\$400	\$450	\$450	\$450	\$450
Other Operating Expenditures	\$0	\$250	\$250	\$250	\$350	\$350
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$24,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$750	\$750	\$750	\$1,000	\$1,000
Total Expenditures	\$4,569	\$30,400	\$8,250	\$8,450	\$9,000	\$9,200
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$12,780	(\$14,175)	\$34,470	\$43,790	\$53,260	\$63,080

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.middletown-ny.com/government/industrial-development-agency.html>

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Additional Comments: