

Budget Report for Monroe Industrial Development Agency
Run Date: 11/19/2015
Fiscal Year Ending 12/31/2016
Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$2,033,385	\$2,056,503	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000
Rentals & Financing Income	\$0	\$2,840	\$2,840	\$2,840	\$2,840	\$2,840
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$2,008	\$1,400	\$1,400	\$1,400	\$1,400	\$1,400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$189,716	\$154,947	\$200,000	\$200,000	\$200,000	\$200,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,225,109	\$2,215,690	\$1,804,240	\$1,804,240	\$1,804,240	\$1,804,240
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$371,891	\$237,763	\$269,542	\$269,542	\$269,542	\$269,542
Other Employee Benefits	\$73,081	\$75,151	\$76,245	\$76,245	\$76,245	\$76,245
Professional Services Contracts	\$211,937	\$208,500	\$245,500	\$245,500	\$245,500	\$245,500
Supplies and Materials	\$10,573	\$10,392	\$10,350	\$10,350	\$10,350	\$10,350
Other Operating Expenditures	\$165,361	\$371,010	\$383,475	\$383,475	\$383,475	\$383,475
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$402,879	\$442,640	\$435,000	\$435,000	\$435,000	\$435,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,235,722	\$1,345,456	\$1,420,112	\$1,420,112	\$1,420,112	\$1,420,112
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$989,387	\$870,234	\$384,128	\$384,128	\$384,128	\$384,128

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/reports>

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Additional Comments: