

Budget Report for New York City Industrial Development Agency

Run Date: 08/24/2015

Fiscal Year Ending 06/30/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$7,658,839.34	\$5,171,058.15	\$5,263,679.74	\$4,523,776.24	\$4,617,981.99
Rentals & Financing Income	\$54,014	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000
Nonoperating Revenues						
Investment earnings	\$0	\$88,299.17	\$91,861.16	\$92,658.11	\$93,664.02	\$93,329.37
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$9,130,896	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$0	\$8,147,138.51	\$5,662,919.31	\$5,756,337.85	\$5,017,440.26	\$5,111,311.36
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$6,168,252.5	\$5,220,168.71	\$5,197,497.06	\$5,203,358.5	\$5,209,395.77
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$0	\$6,168,252.5	\$5,220,168.71	\$5,197,497.06	\$5,203,358.5	\$5,209,395.77
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$1,978,886.01	\$442,750.6	\$558,840.79	(\$185,918.24)	(\$98,084.41)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nycedc.com/nycida/financial-public-documents>

Additional Comments: