

Budget Report for Onondaga County Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,255,736	\$1,585,000	\$500,000	\$300,000	\$250,000	\$300,000
Rentals & Financing Income	\$3,500	\$3,500	\$23,300	\$23,300	\$23,300	\$23,300
Other Operating Revenues	\$178,063	\$348,387	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$10,571	\$12,300	\$5,200	\$2,954	\$4,156	\$5,248
State subsidies / grants	\$0	\$0	\$0	\$682,673	\$682,673	\$151,705
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$40,000	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,447,870	\$1,949,187	\$568,500	\$1,008,927	\$960,129	\$480,253
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$623,993	\$260,625	\$313,727	\$316,901	\$320,109	\$324,355
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$126,557	\$58,478	\$75,900	\$76,917	\$77,953	\$79,007
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$250	\$0	\$0	\$0	\$0
Total Expenditures	\$750,550	\$319,353	\$389,627	\$393,818	\$398,062	\$403,362
Capital Contributions	\$27,439	\$739,324	\$800,000	\$375,000	\$350,000	\$325,000
Excess (deficiency) of revenues and capital contributions over expenditures	\$724,759	\$2,369,158	\$978,873	\$990,109	\$912,067	\$401,891

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.syracusecentral.com/Our-Services/Industrial-Development.aspx>

Additional Comments: