

Budget Report for Orleans County Industrial Development Agency

Run Date: 01/07/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$332,103	\$142,500	\$108,600	\$160,000	\$160,000	\$170,000
Rentals & Financing Income	\$21,075	\$10,000	\$11,000	\$10,000	\$10,000	\$10,000
Other Operating Revenues	\$21,934	\$11,000	\$700	\$700	\$700	\$700
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$195,412	\$206,500	\$220,000	\$216,500	\$216,500	\$220,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$570,524	\$370,000	\$340,300	\$387,200	\$387,200	\$400,700
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$189,929	\$212,457	\$196,759	\$206,500	\$206,500	\$210,000
Other Employee Benefits	\$83,579	\$81,391	\$81,157	\$86,978	\$86,978	\$90,000
Professional Services Contracts	\$196,843	\$71,155	\$15,600	\$35,600	\$35,600	\$37,000
Supplies and Materials	\$0	\$28,500	\$16,350	\$26,350	\$26,350	\$28,000
Other Operating Expenditures	\$58,599	\$44,650	\$40,050	\$40,450	\$40,450	\$42,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$668	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$529,618	\$438,153	\$349,916	\$395,878	\$395,878	\$407,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$40,906	(\$68,153)	(\$9,616)	(\$8,678)	(\$8,678)	(\$6,300)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.orleansdevelopment.org/#!ida-reports/cc99>

Additional Comments: