

Budget Report for Salamanca Industrial Development Agency

Run Date: 03/05/2015

Fiscal Year Ending 03/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$193,505	\$205,314	\$212,284	\$220,500	\$250,000	\$300,000
Other Operating Revenues	\$156,408	\$216,688	\$156,121	\$156,121	\$165,000	\$200,000
Nonoperating Revenues						
Investment earnings	\$316	\$143	\$298	\$300	\$350	\$400
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$519,367	\$250,197	\$525,492	\$525,492	\$525,492	\$525,492
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$36,790	\$38,889	\$36,443	\$40,000	\$42,000	\$45,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$906,386	\$711,231	\$930,638	\$942,413	\$982,842	\$1,070,892
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$58,900	\$78,805	\$66,932	\$71,008	\$73,138	\$75,333
Other Employee Benefits	\$19,552	\$16,142	\$28,046	\$30,000	\$35,000	\$37,000
Professional Services Contracts	\$195,438	\$27,917	\$28,181	\$25,000	\$25,000	\$35,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$697,375	\$833,423	\$592,690	\$515,000	\$500,000	\$600,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$14,292	\$12,315	\$6,165	\$5,100	\$5,000	\$8,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$985,557	\$968,602	\$722,014	\$646,108	\$638,138	\$755,333
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$79,171)	(\$257,371)	\$208,624	\$296,305	\$344,704	\$315,559

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.salmun.com/ida/ABObudget.pdf>

Additional Comments: