PARIS
Public Authorities Reporting Information System

Budget Report for Saratoga County Industrial Development Agency **Run Date: 11/19/2015**

Fiscal Year Ending 12/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$112,909	$1,179,796	$150,000	$125,000	$125,000	$125,000
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$1,525,000	$878,000	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$10,770	$9,047	$15,750	$10,000	$9,000	$8,000
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$50,000	$100,000	$350,000	$100,000	$100,000	$100,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$173,679**	**$2,813,843**	**$1,393,750**	**$235,000**	**$234,000**	**$233,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$60,550	$64,049	$101,250	$101,250	$75,000	$75,000
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$27,593	$36,500	$39,500	$35,000	$35,000	$35,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$1,535,000	$878,000	$0	$0	$0
Grants and Donations	$17,000	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$59,681	$229,683	$75,000	$62,500	$62,500	$62,500
Total Expenditures	**$164,824**	**$1,865,232**	**$1,093,750**	**$198,750**	**$172,500**	**$172,500**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$8,855**	**$948,611**	**$300,000**	**$36,250**	**$61,500**	**$60,500**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.abo.ny.gov/paris/paris.html**

Additional Comments:

Richard J. Ferguson, CEO submitted. Board approved at the 10/9/2015 meeting.