

Budget Report for Seneca County Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$271,723	\$280,731	\$372,057	\$383,219	\$394,715	\$406,557
Rentals & Financing Income	\$60,001	\$61,000	\$60,000	\$60,000	\$60,000	\$60,000
Other Operating Revenues	\$22,128	\$0	\$2,000	\$2,000	\$2,000	\$2,000
Nonoperating Revenues						
Investment earnings	\$2,483	\$700	\$800	\$824	\$849	\$874
State subsidies / grants	\$603,486	\$850,000	\$750,000	\$300,000	\$300,000	\$300,000
Federal subsidies / grants	\$5,256	\$83,000	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$54,000	\$54,000	\$54,000	\$54,000	\$54,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$965,077	\$1,329,431	\$1,238,857	\$800,043	\$811,564	\$823,431
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$229,610	\$233,011	\$189,343	\$195,023	\$200,874	\$206,900
Other Employee Benefits	\$99,348	\$102,347	\$94,599	\$97,437	\$100,360	\$103,371
Professional Services Contracts	\$144,852	\$134,175	\$165,000	\$169,950	\$175,049	\$180,300
Supplies and Materials	\$5,257	\$13,800	\$7,400	\$7,622	\$7,851	\$8,086
Other Operating Expenditures	\$72,797	\$71,604	\$84,288	\$86,817	\$89,421	\$92,104
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$599,986	\$933,000	\$750,000	\$300,000	\$300,000	\$300,000
Other Non-Operating Expenditures	\$404	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,152,254	\$1,487,937	\$1,290,630	\$856,849	\$873,555	\$890,761
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$187,177)	(\$158,506)	(\$51,773)	(\$56,806)	(\$61,991)	(\$67,330)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.senecacountyida.org/documents/ida_documents/financial_reports

Additional Comments: