

Budget Report for Suffolk County Industrial Development Agency

Run Date: 01/07/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$600,486	\$1,260,000	\$1,265,000	\$1,265,000	\$1,265,000	\$1,265,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$8,518	\$8,000	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$100,000	\$135,750	\$135,750	\$135,750	\$135,750
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$609,004	\$1,368,000	\$1,405,750	\$1,405,750	\$1,405,750	\$1,405,750
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$291,847	\$477,000	\$475,000	\$475,000	\$475,000	\$475,000
Other Employee Benefits	\$107,432	\$96,000	\$80,000	\$80,000	\$80,000	\$80,000
Professional Services Contracts	\$268,748	\$160,000	\$291,000	\$291,000	\$291,000	\$291,000
Supplies and Materials	\$650,624	\$572,500	\$536,500	\$536,500	\$536,500	\$536,500
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$3,250	\$23,250	\$23,250	\$23,250	\$23,250
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,206	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,323,857	\$1,308,750	\$1,405,750	\$1,405,750	\$1,405,750	\$1,405,750
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$714,853)	\$59,250	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.suffolkida.org

Additional Comments: