

Budget Report for Sullivan County Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$392,883.87	\$386,242	\$806,217	\$440,450	\$440,450	\$440,450
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$250	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$15,692.3	\$14,403.89	\$16,500	\$30,000	\$30,000	\$30,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$133,323.03	\$65,920.88	\$40,000	\$40,000	\$40,000	\$40,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$541,899.2	\$466,566.77	\$862,967	\$510,450	\$510,450	\$510,450
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$122,087.02	\$150,645.84	\$187,000	\$190,000	\$190,000	\$190,000
Other Employee Benefits	\$25,700.5	\$29,590.97	\$41,771.14	\$42,000	\$42,000	\$42,000
Professional Services Contracts	\$200,940.33	\$122,300	\$137,300	\$125,000	\$125,000	\$125,000
Supplies and Materials	\$63,783.4	\$74,907.96	\$95,730.05	\$70,000	\$70,000	\$70,000
Other Operating Expenditures	\$129,387.95	\$89,122	\$83,450	\$83,450	\$83,450	\$83,450
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$541,899.2	\$466,566.77	\$545,251.19	\$510,450	\$510,450	\$510,450
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$317,715.81	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.sullivanida.com

Additional Comments: