

Budget Report for Ulster County Industrial Development Agency

Run Date: 11/19/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$58,500	\$96,131	\$172,000	\$172,000	\$172,000	\$172,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$271	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$604	\$600	\$600	\$600	\$600	\$600
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$59,375	\$96,731	\$172,600	\$172,600	\$172,600	\$172,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$273,561	\$52,041	\$213,000	\$159,000	\$159,000	\$159,000
Supplies and Materials	\$4,068	\$3,352	\$4,100	\$4,100	\$4,100	\$4,100
Other Operating Expenditures	\$7,528	\$3,121	\$9,500	\$9,500	\$9,500	\$9,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$285,157	\$58,514	\$226,600	\$172,600	\$172,600	\$172,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$225,782)	\$38,217	(\$54,000)	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ulstercountyny.gov/sites/default/files/UCIDA%202016%20Adopted%20Budget.pdf>

Additional Comments: