PARIS
Public Authorities Reporting Information System

**Budget Report for Yonkers Industrial Development Agency** **Run Date: 11/19/2015**

**Fiscal Year Ending 12/31/2016** **Status: CERTIFIED**

**Budget & Financial Plan:** **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

| | Last Year (Actual) 2014 | Current Year (Estimated) 2015 | Next Year (Adopted) 2016 | Proposed 2017 | Proposed 2018 | Proposed 2019 |
|---|---|---|---|---|---|---|
| **REVENUE & FINANCIAL SOURCES** | | | | | | |
| **Operating Revenues** | | | | | | |
| Charges for services | $1,406,037 | $847,300 | $1,403,143 | $1,429,755.86 | $1,456,900.98 | $1,484,589 |
| Rentals & Financing Income | $0 | $0 | $0 | $0 | $0 | $0 |
| Other Operating Revenues | $0 | $90 | $360 | $367.2 | $374.54 | $382.03 |
| **Nonoperating Revenues** | | | | | | |
| Investment earnings | $52,108 | $8,318 | $10,020 | $10,220.4 | $10,424.81 | $10,633.3 |
| State subsidies / grants | $0 | $0 | $0 | $0 | $0 | $0 |
| Federal subsidies / grants | $0 | $0 | $0 | $0 | $0 | $0 |
| Municipal subsidies / grants | $0 | $0 | $0 | $0 | $0 | $0 |
| Public authority subsidies | $0 | $0 | $0 | $0 | $0 | $0 |
| Other Non-Operating Revenues | $2,707,617 | $1,303,514.07 | $1,089,311.26 | $1,100,977.49 | $1,112,877.04 | $1,125,014.58 |
| Proceeds from the issuance of debt | $0 | $0 | $0 | $0 | $0 | $0 |
| **Total Revenues & Financing Sources** | **$4,165,762** | **$2,159,222.07** | **$2,502,834.26** | **$2,541,320.95** | **$2,580,577.37** | **$2,620,618.91** |
| **EXPENDITURES** | | | | | | |
| **Operating Expenditures** | | | | | | |
| Salaries and Wages | $189,344 | $224,644.63 | $331,803.91 | $331,803.91 | $331,803.91 | $331,803.91 |
| Other Employee Benefits | $89,130 | $127,108.13 | $171,833.24 | $175,269.9 | $178,775.3 | $182,350.81 |
| Professional Services Contracts | $176,947 | $207,603.8 | $392,099.92 | $400,503.92 | $409,092.86 | $417,870.94 |
| Supplies and Materials | $12,283 | $6,585.69 | $17,000 | $17,120 | $17,242.4 | $17,367.25 |
| Other Operating Expenditures | $65,887 | $76,301 | $171,220 | $205,244.4 | $209,349.29 | $213,536.27 |
| **Nonoperating Expenditures** | | | | | | |
| Payment of principal on bonds and financing arrangements | $0 | $0 | $0 | $0 | $0 | $0 |
| Interest and other financing charges | $0 | $0 | $0 | $0 | $0 | $0 |
| Subsidies to other public authorities | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital asset outlay | $0 | $0 | $0 | $0 | $0 | $0 |
| Grants and Donations | $0 | $0 | $0 | $0 | $0 | $0 |
| Other Non-Operating Expenditures | $2,003,304 | $1,361,106.07 | $1,069,905.92 | $1,081,184.04 | $1,092,687.72 | $1,104,421.48 |
| **Total Expenditures** | **$2,536,895** | **$2,003,349.32** | **$2,153,862.99** | **$2,211,126.17** | **$2,238,951.48** | **$2,267,350.66** |
| Capital Contributions | $0 | $0 | $0 | $0 | $0 | $0 |
| **Excess (deficiency) of revenues and capital contributions over expenditures** | **$1,628,867** | **$155,872.75** | **$348,971.27** | **$330,194.78** | **$341,625.89** | **$353,268.25** |

**The authority's budget, as presented to the Board of Directors, is posted on the following website:** **http://www.yonkersida.com/sites/default/files/PARIS%20Budget%202016.pdf**

**Additional Comments:**