PARIS
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Budget Report for Binghamton Local Development Corporation **Run Date: 02/22/2016**

Fiscal Year Ending 08/31/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$4,000	$10,000	$7,000	$7,000	$7,000
Rentals & Financing Income	$110,468	$104,454	$115,000	$115,000	$120,000	$120,000
Other Operating Revenues	$2,338	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	$0	$688	$700	$700	$700	$700
State subsidies / grants	$142,649	$226,409	$800	$800	$800	$800
Federal subsidies / grants	$108,000	$150,750	$153,000	$153,000	$153,000	$153,000
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$0	$1,938	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$363,455**	**$488,239**	**$279,500**	**$276,500**	**$281,500**	**$281,500**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$108,000	$100,000	$102,000	$102,000	$102,000	$102,000
Other Employee Benefits	$0	$50,750	$51,000	$51,000	$51,000	$51,000
Professional Services Contracts	$10,000	$0	$20,000	$15,000	$15,000	$15,000
Supplies and Materials	$11,079	$4,061	$10,000	$10,000	$10,000	$10,000
Other Operating Expenditures	$4,293	$11,923	$96,500	$98,500	$103,500	$103,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$138,106	$214,395	$0	$0	$0	$0
Other Non-Operating Expenditures	$0	($72,458)	$0	$0	$0	$0
Total Expenditures	**$271,478**	**$308,671**	**$279,500**	**$276,500**	**$281,500**	**$281,500**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**$91,977**	**$179,568**	**$0**	**$0**	**$0**	**$0**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.binghamton-ny.gov/binghamton-local-development-corporation-bldc**

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Additional Comments:

1/25/16 Budget Report was put into resubmit at the request of the Authority. The Report was accidentally submitted and certified prior to all information being entered properly.