

**Budget Report for Brooklyn Bridge Park Corporation**
**Run Date: 08/24/2015**
**Fiscal Year Ending 06/30/2016**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$1,043,610	\$1,197,953	\$1,728,311	\$1,789,873	\$1,881,619	\$1,946,067
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$41,400,973	\$31,858,551	\$12,494,967	\$28,443,252	\$9,577,770	\$9,854,484
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$39,487,747	\$35,451,482	\$39,822,444	\$32,485,136	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$81,932,330</b>	<b>\$68,507,986</b>	<b>\$54,045,722</b>	<b>\$62,718,261</b>	<b>\$11,459,389</b>	<b>\$11,800,551</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$2,763,419	\$3,214,459	\$4,602,326	\$5,155,098	\$5,465,405	\$5,882,808
Other Employee Benefits	\$22,018	\$28,372	\$34,726	\$41,080	\$47,434	\$53,788
Professional Services Contracts	\$1,417,773	\$1,608,606	\$2,221,580	\$2,532,175	\$2,717,814	\$2,977,925
Supplies and Materials	\$505,053	\$742,378	\$860,250	\$897,800	\$953,112	\$1,027,912
Other Operating Expenditures	\$5,384,410	\$6,567,867	\$7,787,500	\$8,485,707	\$8,606,875	\$8,779,799
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$9,200,000	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$19,292,673</b>	<b>\$12,161,682</b>	<b>\$15,506,382</b>	<b>\$17,111,860</b>	<b>\$17,790,640</b>	<b>\$18,722,232</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$62,639,657</b>	<b>\$56,346,304</b>	<b>\$38,539,340</b>	<b>\$45,606,401</b>	<b>(\$6,331,251)</b>	<b>(\$6,921,681)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.brooklynbridgepark.org/pages/board-operations-and-policies>

Additional Comments: