

Budget Report for Civic Center Monroe County Local Development Corporation

Run Date: 11/13/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$888,857	\$1,019,155	\$1,025,000	\$1,025,000	\$1,025,000	\$1,025,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$340,000	\$340,000	\$340,000	\$340,000	\$340,000	\$340,000
Nonoperating Revenues						
Investment earnings	\$370	\$372	\$375	\$375	\$375	\$375
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,229,227	\$1,359,527	\$1,365,375	\$1,365,375	\$1,365,375	\$1,365,375
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$61,358	\$62,657	\$65,760	\$67,160	\$67,160	\$67,160
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$811,096	\$772,122	\$1,095,104	\$1,093,704	\$1,093,704	\$1,093,704
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$113,607	\$121,276	\$129,462	\$138,200	\$147,529
Interest and other financing charges	\$97,600	\$90,904	\$83,235	\$75,049	\$66,311	\$56,982
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$195,000	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,165,054	\$1,039,290	\$1,365,375	\$1,365,375	\$1,365,375	\$1,365,375
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$64,173	\$320,237	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.civiccenterldc.com/sites/default/files/file/CC%20FINAL%202016%20Budget-Board%20Presentation.pdf>

Additional Comments: