

**Budget Report for Columbia Tobacco Asset Securitization Corporation**
**Run Date: 11/13/2015**
**Fiscal Year Ending 12/31/2016**
**Status: CERTIFIED**

<b><u>Budget &amp; Financial Plan:</u></b>	<b><u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u></b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$12,981	\$13,000	\$13,000	\$14,000	\$13,500	\$13,500
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$1,039,800	\$980,010	\$1,000,010	\$1,000,010	\$950,000	\$980,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,052,781</b>	<b>\$993,010</b>	<b>\$1,013,010</b>	<b>\$1,014,010</b>	<b>\$963,500</b>	<b>\$993,500</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$4,864	\$5,000	\$5,000	\$5,200	\$5,200	\$5,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$30,287	\$30,500	\$31,000	\$31,000	\$31,000	\$31,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$1,227,076	\$1,277,000	\$1,300,000	\$1,200,000	\$1,250,000	\$1,250,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,262,227</b>	<b>\$1,312,500</b>	<b>\$1,336,000</b>	<b>\$1,236,200</b>	<b>\$1,286,200</b>	<b>\$1,286,200</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$209,446)</b>	<b>(\$319,490)</b>	<b>(\$322,990)</b>	<b>(\$222,190)</b>	<b>(\$322,700)</b>	<b>(\$292,700)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://sites.google.com/a/columbiacountyny.com/columbia-county-ctasc/approved-budget>

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Additional Comments: