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Budget Report for Hudson Yards Infrastructure Corporation **Run Date: 08/24/2015**

Fiscal Year Ending 06/30/2016 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$56,019,000	$297,760,000	$55,358,000	$55,358,000	$55,358,000	$55,358,000
Nonoperating Revenues						
Investment earnings	$1,042,000	$0	$0	$0	$0	$0
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$49,521,000	$30,015,000	$0	$0	$96,409,000	$98,767,000
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$106,582,000**	**$327,775,000**	**$55,358,000**	**$55,358,000**	**$151,767,000**	**$154,125,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$0	$0	$0	$0	$0	$0
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$435,000	$983,000	$903,000	$930,000	$958,000	$987,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$153,125,000	$153,125,000	$153,125,000	$153,125,000	$153,125,000	$153,125,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$227,032,000	$159,869,000	$161,671,000	$60,591,000	$0	$0
Total Expenditures	**$380,592,000**	**$313,977,000**	**$315,699,000**	**$214,646,000**	**$154,083,000**	**$154,112,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($274,010,000)**	**$13,798,000**	**($260,341,000)**	**($159,288,000)**	**($2,316,000)**	**$13,000**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.nyc.gov/html/hyic/downloads/pdf/hyic_budget_2016.pdf**

Additional Comments: