

Budget Report for Jefferson County Local Development Corporation

Run Date: 09/28/2015

Fiscal Year Ending 09/30/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2014	2015	2016	2017	2018	2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$855,996	\$824,487	\$1,006,000	\$1,000,000	\$1,000,000	\$1,000,000
Rentals & Financing Income	\$44,518	\$71,551	\$46,140	\$45,000	\$44,000	\$42,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$500	\$11,000	\$17,126	\$15,000	\$15,000	\$15,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$405,996	\$406,000	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$443,597	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,750,607	\$1,313,038	\$1,069,266	\$1,060,000	\$1,059,000	\$1,057,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$490,415	\$449,254	\$487,607	\$502,000	\$517,000	\$517,000
Other Employee Benefits	\$155,182	\$209,254	\$214,067	\$216,000	\$218,000	\$220,000
Professional Services Contracts	\$103,741	\$97,694	\$156,924	\$160,000	\$165,000	\$170,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$93,138	\$95,148	\$159,980	\$155,000	\$150,000	\$150,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$50,500	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$547,740	\$18,251	\$19,743	\$0	\$0	\$0
Total Expenditures	\$1,440,716	\$869,601	\$1,038,321	\$1,033,000	\$1,050,000	\$1,057,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$309,891	\$443,437	\$30,945	\$27,000	\$9,000	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://jcida.com/JCLDC/media/JCLDC/Home/JCLDC-Approved-Budget-2015-2016.pdf>

Budget Report for Jefferson County Local Development Corporation

Run Date: 09/28/2015

Fiscal Year Ending 09/30/2016

Status: CERTIFIED

Additional Comments: