

Budget Report for Monroe Newpower Corporation

Run Date: 11/13/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,912,246	\$6,547,592	\$6,160,704	\$5,674,057	\$5,807,836	\$5,942,641
Rentals & Financing Income	\$70,000	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$867	\$934	\$1,000	\$1,000	\$1,000	\$1,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$277,254	\$40,632	\$28,774	\$28,774	\$28,774	\$25,274
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$8,260,367	\$6,589,158	\$6,190,478	\$5,703,831	\$5,837,610	\$5,968,915
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,325,541	\$1,310,583	\$1,092,000	\$970,400	\$998,210	\$1,026,854
Supplies and Materials	\$3,470,563	\$2,635,603	\$2,215,731	\$2,304,359	\$2,396,533	\$2,492,393
Other Operating Expenditures	\$537,988	\$319,139	\$677,851	\$234,539	\$241,565	\$245,263
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$749,206	\$753,252	\$799,121	\$840,031	\$900,984	\$961,983
Interest and other financing charges	\$1,505,560	\$1,447,221	\$1,405,775	\$1,354,502	\$1,300,318	\$1,242,422
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$479,987	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$8,068,845	\$6,465,798	\$6,190,478	\$5,703,831	\$5,837,610	\$5,968,915
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$191,522	\$123,360	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

<http://www.newpowerldc.com/sites/default/files/file/MNP%20FINAL%202016%20Budget-Board%20Presentation.pdf>

Additional Comments: