

**Budget Report for New York City Business Assistance Corporation**

**Run Date: 08/24/2015**

**Fiscal Year Ending 06/30/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,548	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$2,581,315	\$2,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$2,190	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,586,053</b>	<b>\$2,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>	<b>\$1,000,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$1,797	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000
Other Employee Benefits	\$321	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,687	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Supplies and Materials	\$418	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$3,040	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$1,723,297	\$1,800,000	\$800,000	\$800,000	\$800,000	\$800,000
Other Non-Operating Expenditures	\$759,548	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
<b>Total Expenditures</b>	<b>\$2,494,108</b>	<b>\$1,915,000</b>	<b>\$920,000</b>	<b>\$920,000</b>	<b>\$920,000</b>	<b>\$920,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$91,945</b>	<b>\$85,000</b>	<b>\$80,000</b>	<b>\$80,000</b>	<b>\$80,000</b>	<b>\$80,000</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyc.gov/html/sbs/html/about/nybac.shtml>

Additional Comments: