

**Budget Report for Niagara County Brownfields Development Corporation**

**Run Date: 08/24/2015**

**Fiscal Year Ending 09/30/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$4,197	\$1,054.87	\$1,738.6	\$1,473.02	\$1,206.16	\$937.94
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$58,672	\$300,492.29	\$353,293.22	\$185,653.91	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$62,869</b>	<b>\$301,547.16</b>	<b>\$355,031.82</b>	<b>\$187,126.93</b>	<b>\$1,206.16</b>	<b>\$937.94</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$6,670	\$17,051.36	\$12,500	\$9,500	\$6,500	\$6,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,773	\$2,076	\$2,076	\$2,076	\$2,076	\$2,076
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$99,005	\$168,165.51	\$65,623.8	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$108,448</b>	<b>\$187,292.87</b>	<b>\$80,199.8</b>	<b>\$11,576</b>	<b>\$8,576</b>	<b>\$8,576</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$45,579)</b>	<b>\$114,254.29</b>	<b>\$274,832.02</b>	<b>\$175,550.93</b>	<b>(\$7,369.84)</b>	<b>(\$7,638.06)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.niagaracountybusiness.com/brownfields\\_BDC.asp](http://www.niagaracountybusiness.com/brownfields_BDC.asp)

Additional Comments: