

**Budget Report for Ontario County Four Seasons Development Corporation**
**Run Date: 08/24/2015**
**Fiscal Year Ending 09/30/2016**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$995,000	\$924,000	\$925,000	\$1,000,000	\$1,100,000	\$1,100,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$83,975	\$83,975	\$85,000	\$85,000	\$90,000	\$90,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$45,000	\$45,000	\$0	\$55,000	\$55,000	\$60,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,280	\$6,250	\$7,000	\$8,000	\$10,000	\$11,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,130,255</b>	<b>\$1,059,225</b>	<b>\$1,017,000</b>	<b>\$1,148,000</b>	<b>\$1,255,000</b>	<b>\$1,261,000</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$393,700	\$375,000	\$414,000	\$410,000	\$425,000	\$420,000
Other Employee Benefits	\$25,170	\$60,000	\$60,000	\$45,000	\$50,000	\$50,000
Professional Services Contracts	\$100,700	\$115,525	\$195,000	\$125,000	\$130,000	\$160,000
Supplies and Materials	\$179,220	\$179,000	\$175,000	\$190,000	\$195,000	\$255,000
Other Operating Expenditures	\$262,550	\$162,000	\$50,000	\$205,000	\$205,000	\$255,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$44,850	\$44,000	\$45,000	\$45,000	\$50,000	\$55,000
Grants and Donations	\$36,700	\$36,700	\$5,000	\$40,000	\$50,000	\$57,000
Other Non-Operating Expenditures	\$87,365	\$87,000	\$73,000	\$88,000	\$150,000	\$9,000
<b>Total Expenditures</b>	<b>\$1,130,255</b>	<b>\$1,059,225</b>	<b>\$1,017,000</b>	<b>\$1,148,000</b>	<b>\$1,255,000</b>	<b>\$1,261,000</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://visitfingerlakes.com/about/local-development-corporation/>

Additional Comments: